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The Egyptian Gazette

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ESTABLISHED 1890.

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SATURDAY, JUNE 8, 1907.

BRITAIN'S TASK IN EGYPT.

Writing in the "Nineteenth Century and After" on Britain's task in Egypt, Sir Walter Merville, K.C.M.G., says:—

"It is difficult to treat the aims and demands of the Nationalist party with seriousness. The image will protrude itself of a child wishing to run before it can barely toddle, or of the same infant crying for some pretty fruit before it is ripe. For without, the plain fact is that the members of the Nationalist party are not yet ripe for the responsibilities and cares of self-government. I do not mean that there are not clever men in Egypt; for indeed I have the honour of knowing intimately many Egyptian gentlemen of marked intelligence and ability. But they are nearly all ministers or ex-ministers and are too wise to think that Egypt is able at present to walk alone. The 'National' party does not represent the Nation. Their demands, when not for reforms already contemplated by the Government, though postponed owing to financial or other considerations, verge either on the extravagant or on the absurd. For instance, they ask for the creation of an Egyptian Parliament, though obviously to grant such a demand at present would be tantamount to handing over the country once again to anarchy. The existing Egyptian General Assembly, which meets once every two years, has just held a Session which lasted but four days, during which short time, and with practically no discussion worthy of the name, eighty-five proposals were considered, and of these fifty four were hurriedly passed. Reporters were not present, but it soon leaked out that the proceedings were scarcely orderly. The one bright record of this curious Session is the patient reasoning of the Minister of Education on the question of using Arabic as the sole medium of teaching in the schools. Are these men fit to manage the affairs of the Nation? And yet the bulk of them would presumably be members of the wished-for Parliament.

"Another of the Nationalist demands, formulated but three months ago, is quaintly naive. They asked for 'the formation of Chambers of Commerce'—such as is the rule in all European countries—to fix the price of necessities, being apparently blissfully unaware that prices are governed by the law of supply and demand. If Egypt really wishes to have its own Constitution it must gain its liberation by means of intellectual progress. For the time being the demand for a Parliament seems futile as well as premature. It will be time enough to seriously consider this grave question when really representative Egyptians—and not a noisy faction—present a reasoned petition for extended powers of self-government. Doubtless some of the ring-leaders, men of little weight for the most part, of the Egyptian malcontents of to-day are so imbued with extravagant ideas that to gain them over to a more reasonable attitude will require that patience which is the rope of advancement in all lines of life, but a sympathetic attitude towards the rank and file of their followers should quickly induce these last to cease from kicking against the pricks, and to loyally accept the fact which dominates the situation, namely that, in the words of Lord Cromer, 'the British Government have no intention of exercising the discretionary power vested in them of withdrawing the British garrison from Egypt.' Not unfrequently it is a hard thing to gain the confidence and sympathy of even those who live as we live, who think as we think, but the difficulty is greater far when we are dealing with peoples whose ways are not as our ways, whose thoughts are not as our thoughts. Yet the attempt is well worth making in the certain hope of assisting in Britain's task in Egypt.

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Mineral Waters.

We remind our readers that Spithis mineral waters are the best in Egypt. [ADVT.]

Lechat-Gannem Case.

The hearing of this case was commenced yesterday morning, when Maître Vidal, appearing for the plaintiff, delivered a long and stirring address, which was not concluded at the adjournment of the Court.

The Brindisi Mail.

The mail for Europe via Port Said and Brindisi will be made up at the G.P.O., Alexandria, at 3.10 p.m. on Monday for ordinary correspondence, 2.10 p.m. for registered correspondence, midday for money orders and insured articles and at noon on Sunday for parcels.

Coal Imports.

Between January 1 and June 6, 520,340 tons of coal were imported into Egypt, of which 288,951 tons were Welsh, 89,167 Newcastle, 82,212 Yorkshire, 31,623 Scotch, and 28,387 other qualities. During the corresponding period of last year the coal imports totalled 566,890 tons.

The Undesirables Released.

We reported yesterday the arrest of several of the objectionable women who haunt the streets of Alexandria after dusk. These were handed over to their consuls and are now at large again, but we observed that last night they were not allowed to hang about the corners, and special attention was directed to them by the police so that they should not accost passers-by.

The Emission of Sound.

The emission of sound is the foundation of the art of singing. Each language when it is thoroughly known teaches the manner to articulate and to phrase. This is why the different artists work in several languages in the Opera or the lyric drama. The Berlitz Schools of the entire world, have the honour to count many of them amongst their pupils. Cairo: 1 Sharia Kameh, Alexandria 12 rue Rosette. Summer Branch at the Carlton Hotel, Bulkeley. [ADVT.]

ITALIAN PHILDRAMATIC SOCIETY.

In honour of Professor Trombetta's nomination as an honorary member of the Italian Philodramatic Society a dinner was given at the Kasr-el Nil terrace restaurant on Thursday evening last by the society, at which Prof. Trombetta, the well-known author and poet, many distinguished ladies, the representatives of the Press, several notables of the Italian colony and members of the society assisted. At the table, which was most tastefully decorated, sat down some eighty persons. An eloquent speech was delivered by the president, Signor Baroni, which he concluded by handing an artistic diploma to the professor. Other speeches were made by Signori Tartagni, Brandani, Faccio and Zona. Prof. Trombetta with his customary eloquence returned thanks and proposed a toast to the prosperity of the society, which, for the past 13 years, has maintained a high standard of art, and which has always readily assisted at any benevolent performance organised by the charitable societies of Cairo. At one o'clock a.m. the guests separated after having enjoyed a charming evening.

KHEDIVIAL SPORTING CLUB.

Members of the Khedivial Sporting Club can now dine at Ghezireh at the Club house. In the hot weather this should prove a great boon to many. Bridge tables are provided and bands will attend on occasions. Arrangements for a motor car holding 8 or 9 people to run between the Turf and Sporting Clubs at stated hours have been made. A representative mess committee has been formed and every effort is being made to make the scheme a success.

It is to be hoped that members of the K.S.C. will give this innovation the support it deserves.

TO-DAY'S RACING.

KHEDIVIAL CLUB LOTTERY.

The following was the only lottery drawn at the Khedivial Club last night for to-day's races:—

Summer Handicap:—Suleik 109/-; Petrone 20/-; Miasser and From From 110/-; Kara Aslan and Mikado 240/-; Fadan and Fadgham 500/-; Bibico 10/-; Karro 25/-; Athara 50/-; Hadban 50/-; Roland 200/-; Abon Nadara 200/-; Dusk 28/-.

CASINO SAN STEFANO

Nous rappelons que le concert Wagner, donné demain matin au Casino, commencera à 11 h. pour se terminer à midi.

L'après-midi, à 5 h. grand concert populaire avec le concours du Ténor Martire qui se fera entendre dans "La matinata de Leon-cavallo". Romance de Mefistofele de Boito.

Nous ne doutons pas qu'il ne retrouve auprès du public le même succès que dimanche dernier.

OCCUPATION OR PROTECTORATE.

FRENCH AND GERMAN OPINION.

(Gazette's Special Service.)

LONDON, Friday.

The Paris Correspondent of the "Daily Telegraph" says that no importance is attached there to the demand of the Egyptian native newspaper that the time has come for England to substitute a Protectorate for the Occupation. The journal in question is insufficiently influential to carry any weight and the sentiment which it expresses is it not supposed to be derived by inspiration from outside quarters. The correspondent learns that there is absolutely no hint at the subject of the substitution of a Protectorate received from London in Paris, where, moreover, such a contingency never formed a topic for official speculation. In short there is no sign whatever of any contemplated change in England's policy towards Egypt. The Berlin Correspondent wires that German official opinion is represented by Bismarck's remark that "we are English in Egypt." This is borne out by the generous tribute to Lord Cromer's work made to the British journalists last week by the German Under Secretary of State for Foreign Affairs, who said in what a positively amazing manner Lord Cromer had contrived to rouse Egypt into new life and energy.

THE KHEDIVE.

The Khedive will remain at Montazah until Monday.

CAIRO EDITORS' DUEL.

MR. COLRAT LOSSES.

As a sequel to an article appearing in the "Journal du Caire" under the signature of "G.V." Mr. George Vaysie, Editor of that paper, was challenged by Mr. Raymond Colrat, Editor of "L'Egypte" to retract the article or meet him in duel. Mr. Vaysie refused to retract and the two Editors met yesterday morning. The weapons used were swords, and Mr. Colrat being injured in the neck in the third round, the duel was stopped and the two opponents shook hands in reconciliation. Mr. Vaysie's seconds were Mr. A. Derroja and Mr. J. Verdier, and those of Mr. Colrat were Mr. E. di Pompeo and Mr. F. Braun.

THREATENED STRIKE OF BAKERS.

Our Cairo Correspondent writes:—The recent strike of cab-drivers, which occasioned so much inconvenience in Cairo, is, it seems, indirectly responsible for unending disturbances and petty annoyances, inasmuch as they have by their action unwittingly established a precedent, and their lead has been followed by every description of artisan or labourer, both European and native, who evidently are under the impression that simply to refuse to continue their usual duties will perform miracles, in the way of increasing salaries, diminishing work, etc., etc. Daily, one hears of some fresh disturbance among employed, who up to the present time have been perfectly contented with their conditions. One day, we wake up to find the streets crowded with bands of ruffianly silk-weavers, who parade the town and molest innocent pedestrians, or damage valuable property; then, again, it is printers who forcibly demonstrate their grievances to uninterested passers-by. So the idea has spread, affecting every kind of trade. To-day we are threatened by a strike of bakers.

Of course, one is quite familiar with this means of airing one's grievances, but, happily, up to a comparatively short time ago, this method has been confined to other countries and Egypt has been marvellously free from such demonstrations. Theoretically, many of us agree that the benefits to be derived from the "modus operandi" are enormous, in the case of certain down-trodden sections of our labouring community, and that the establishment of trade unions had an undoubted economic and moral effect in suppressing "sweating" and in generally strengthening the workman's position; but, practically, we realise the disadvantages and frequent injustice of such methods.

However, it is futile to try to alter the circumstances in which every employer, Government official or company director to-day finds himself, by the employment of mere words, and, as for actions, one is at a loss for any practical suggestion, therefore, we can only patiently wait and hope that, after all, we shall not be obliged to go headless to bed.

CINEMATOGRAFHE URBANORA

Ce soir le programme contient en plus des scènes comiques, des vues du plus grand intérêt comme: l'incendie de Copenhague, le grand steeler de Liverpool 1907, le plus grand "event" de la saison et le voyage de Nansen au Pôle Nord.

Cet établissement, le premier dans son genre et le seul anglais en Egypte est toujours rendez-vous du High-Life Alexandrin qui est sûr d'y trouver un spectacle moral exclusivement réservé aux familles.

CINEMATOGRAFHE AZIZ ET DORES

Le programme de cette semaine est très intéressant et comprend, entre autres tableaux, la pose de la première pierre de l'école primaire Zervudachi à Chatby et la maison éroulée au quartier Lablana, qui sont tous deux également réussis. Beaucoup de monde assiste aux représentations de ce cinématographe dont l'éloge n'est plus à faire.

HAIFFA HARBOUR.

THE JETTY INADEQUATE.

(FROM OUR BEYROUT CORRESPONDENT.)

The "Levant Herald" announced some time ago that the Turkish authorities have decided to make a harbour at Haiffa, and that Herr Meissner the German chief engineer of the Hedjaz line has received instructions to begin work there at once. This contemporary added that this harbour was to be four times as large as that of Beyrout. Several months have passed since this important announcement and still there is no sign of a movement towards the realization of this project. The fact of the matter is that his Majesty, realizing the necessity of endowing with a sheltered harbour the terminus of the greatest railway line of the Empire, did issue such orders to Meissner Pasha, but the latter has after careful study, found out that existing funds did not justify the carrying out of a project of such magnitude simultaneously with the construction works on the Grand Line. Herr Meissner seems to be confident that Medina will be reached within eighteen months. Much will depend upon the amount of resistance that can be exercised by the Arabs in the holy region, not only on religious but also on financial grounds, for it is not conceivable that the old pilgrim route which is such a lucrative source of profit to them will be relinquished without a protest of some kind. Aside from the profits realized on the journey fares of the great caravans, the Arabs can sometimes across unexpected little fortunes, in the shape of jewels and money found on the persons or in the baggage of more or less wealthy pilgrims that die on the way. But the intelligent and tactful Sultan may find an easier solution than armed opposition, by granting a permanent indemnity to the Arabs that have so far had the practical monopoly of the pilgrim trade, and thus secure a quiescent attitude on their part. All that there is at present at Haiffa is a stone jetty, eighteen meters wide and four hundred and twenty meters long. On this jetty are installed three hydraulic winches for lifting heavy loads such as locomotive boilers, frames etc. These winches have a lifting capacity of 18, 15 and 12 tons respectively. The discharging of the railway material has still to be effected into lighters, as the harbour is not dredged so as to allow ships coming alongside the jetty. Besides there is no masonry work on the said jetty and not sufficient shelter from the winds. It is proposed however to extend the present jetty to a length of about 800 meters and to build a sort of a curve at the end thereof, which would afford sufficient protection to lighters and smaller craft, and enable them to work even during heavy weather. Such preliminary works should have been made long ago in view of the enormous quantities of railway material and coal that have been, and are yet to be discharged at Haiffa.

The total shipments of coal and fuel this year will be estimated amount to 25,30,000 tons partly Lancashire and partly Welsh. The British steamer Ethelburga has discharged already a full cargo a few weeks ago and the S.S. Blacktor is discharging another full cargo at Haiffa while the Prince Line steamers have discharged a few thousand tons of Lancashire fuel already, in lots of 4,800 tons. 12/15,000 tons out of the above total of 25,30,000 tons, already closed, have been fixed with the well-known coal merchants, Messrs. Watts Watts & Co., and the balance with the Anglo-Syrian Trading Company Ltd. of Manchester, so that this coal supply to the Hedjaz line is practically an English monopoly. The Germans had at one time tried to wedge themselves in by supplying Westphalian coal, but for various reasons, that may be conjectured, they did not succeed.

As regards railway material a contract of 14,000 tons of railway sleepers has been closed for shipments in lots of 1400 tons, till the end of May ultimo. A further contract of 5,000 tons, sleepers and 20,000 tons, rails, as well as twelve locomotives, has been closed for the year 1907. For the year 1908 fifty locomotives and 150 wagons are said to have been ordered already. The hydraulic line supply for the year is estimated to be 20,000 tons. The rails and sleepers are chiefly supplied by Belgian manufacturers from Antwerp by the steamers of the Conference Lines composed of two British, one German and one Belgian. On the other hand, most of the locomotives have been ordered at German firms, and shipped by the Atlas steamers from Bremen and Rotterdam. Occasional orders of locomotives come from France, through Dunkirk by the Prince Line steamers that have recently inaugurated this new service. The hydraulic line comes mostly from France by the Messageries in small lots by the regular postal steamers, and in full and part cargoes by their cargo boats.

These enormous quantities involve a shipping movement at Caiffa that more than justifies the construction of a regular harbour, or at least such preliminary works as may partly enable ships to discharge in heavy weather. The freight competition, however, has been such, a few years ago, that owners were eager to get the contracts regardless of the risks of detention at such an exposed roadstead as Haiffa. But most of those owners had to rue the bargains made at the start, without any provision for demurrage, and it was not long before a disastrous experience opened their eyes, when demurrage clauses were subsequently stipulated in the charters. It was then that the Hedjaz railway, after paying a few vexatious indemnities, realized the necessity of improving the means of discharge by the installation of proper hoisting apparatus, an adequate supply of large lighters, and last but not least the building of such harbour works as may overcome, at least in part, the difficulties

of shipping operations in bad weather. Had shipowners at the start put their heads together and declined the transport of any material to Haiffa without the stipulation of laydays and demurrage clauses, they would have forced the hands of the Haute Commission of the Hedjaz Railway and compelled them to undertake these preliminary harbour works so essential for this great terminus port, as had been advised by their farseeing sovereign.

LETTERS TO THE EDITOR.

We do not hold ourselves responsible for the opinions expressed by our correspondents, but we wish, in a spirit of fair play to all, to permit within certain necessary limits free discussion.

CROMER TESTIMONIAL.

TO THE EDITOR OF THE "EGYPTIAN GAZETTE". Sir,—Is nothing to be done in regard to this matter? Financial depression, and the summer exodus of residents—may be reasons. Lukewarmness towards the Tuberculosis Asile, and lack of energy on the part of the International Committee are contributing factors. The duty of committees goes beyond securing for members, platform seats to hear a historical speech, and many people would be glad to have an authoritative explanation of the position.

Yours truly,
Britisher.

Alexandria, 8 June 1907.

SPORTING CLUB TRAM SERVICE.

TO THE EDITOR OF THE "EGYPTIAN GAZETTE". Those resident at Camp de Caesar have had their grievance satisfied to a certain extent, and in so doing have somewhat ameliorated the very isolated condition of Sporting Club residents. Under the latest order a person wishing to get from Sporting Club to Ibrahimieh or Camp de Caesar had to walk, now, however, since the Caesar Camp agitation, he may get down at Camp de Caesar and walk back.

Under the old arrangement two out of three trams stopped at Sporting Club, now only one in three. It is decidedly anomalous, and a great injustice, that anyone can stop a car at Mazaretah, or Chatby, which, though not proper stations, provide passengers from these points with a perfect tram service, while residents at Sporting Club and Club Members have often to suffer very great inconvenience and delay. If the number of passengers to and from that station be so few as not to justify more frequent stoppages, let them have the same privilege as those from Mazaretah and Chatby.

RESIDENT & CLUB MEMBER.

Sporting Club, June 6, 1907.

RENTS IN CAIRO.

A correspondent writes:—The impression prevailing that rents have fallen lately, or that there is a likelihood to be a fall in those now charged in the best residential quarters of the Capital, is not borne out by facts for most of the apartments or the huge constructions now being erected or approaching completion are bespoken beforehand, and it is with the utmost difficulty that, even now, fair sized flats are procurable at anything like a moderate price, and still more so in the winter. Not until building operations in Ghezireh, Kasr-el-Aly, Ghizeh and the Helopolis Oasis are more advanced and the supply is likely to meet the demand, in consequence of the constant and steady increase in the European and better class native population of the city, are rents likely to find a proper level and cease rising, but that cannot be for a couple of years or so at least. As an instance of the still increasing rates asked we may mention that of the Standard Life Building in the Rond Point Soliman Pasha which lately changed ownership. Here the offices of the Insurance Company are to be enlarged and let to a bank at £2,000 a year which means nearly double of the present rentals of the offices and two adjacent apartments. Most, if not all, of the newly formed local banks are compelled to build their own premises; for they cannot find any suitable in the business quarters.

C.M.S. IN CAIRO.

In the report of the C.M.S. in Egypt, in reference to the missionary hospital at Old Cairo, we read:—

With regard to the men's hospital, dispensary, and wards for the treatment of Egyptian anemia, the attendance and work have increased in really quite an embarrassing fashion. The men's hospital, even after being vacated by the women, became quite full—in addition to the overflow ward of temporary structure; the dispensary work became so heavy that we have had to double the staff of native doctors; and the anemia wards are altogether too contracted for our needs. Our most keenly felt (temporal) need is more space—more land.

As we have said, the anemia patients are crowded out. And we have, for absolute lack of funds, been unable to buy a strip of land contiguous with one whole side of the compound, which is now vacant, and the building up of which would mean darkening the new women's hospital, blocking its view, overlooking it, and taking away its north air—a serious prospect. May it not be that some who read these lines may feel led to come to the rescue here? The work is self-supporting, and yet the fees charged are of acknowledged reasonableness, and of course, no really poor person is turned away because of his inability to pay them. That is one side of the work. As to the many difficult and perplexing moral and spiritual problems which face us in prosecuting this work, we can only tell our friends that they are ever with us, and ask their prayers in regard to them.

PERSONAL AND SOCIAL.

Sir Vincent Corbett, Harvey Pasha, and Hussein Pasha Rushdi, have left Alexandria for Cairo.

Mustapha Noury Bey, secretary to Ghazi Mukhtar Pasha, has arrived from Constantinople to assume the duties of Turkish Commissioner. During his absence Hassan Bey Fehmy acted as secretary.

Mr. Michel Sinadino is leaving to-day for Paris, where he will pass the summer.

Count M. de Zogheb has given £1,000 to the Italian Benevolent Society for the addition of a wing to the Italian hospital.

Lieutenant-Colonel C. Hall, A.O.D., will go on leave on the 18th inst. and return to Egypt on October 30.

Major H.P. Hancock, R.I.F., has been granted six months leave at the recommendation of a medical board.

CRICKET.

ALEXANDRIA v. CAIRO.

Yesterday was the first day of this important match, play commencing at 2 p.m. Both sides were well represented and a good game was expected. Cairo winning the toss elected to bat, but began badly Goshen being taken at point and Stout caught off his glove before double figures had been scored. Liddell and Burnham improved matters, though the latter made some rather rash strokes, and took the score to 42, when Burnham was caught. The best stand of the day followed. Liddell who was now well set, playing very free cricket, while Williams played a quiet game, though he never let off a ball that could be placed away on the leg side. H. B. Carver and Aubrey bowled instead of Prosser and Mustard but failed to part the batsmen. Finally Hastings took the ball at the tennis court end and after his first delivery had been hit for four by Liddell who thereby reached his fifty, cleaned bowled that player, who had shown fine cricket, scoring 8 runs. Crake was bowled in the same over and at 134 Mustard going on again dismissed McMurdo with a fine ball. Sanderson was obliged to retire temporarily and at 146 Mustard got through the defence of Williams who had played well for 46. He had hit a 6 and eight fours and played good cricket throughout scoring especially well on the by side. At the end Bury made some unexpected strokes behind the wicket and the total reached 171. Mustard bowled well, though without the best of luck, and Hastings was very steady. Prosser was far too short to be dangerous except to life and limb.

The Alexandria XI. gave rather a disappointing display. Four wickets fell for 25, Prosser alone being able to make anything of the bowling. Hastings aided him to add 27 but 9 wickets fell for 79. Peel and Dawson then hit out and added 22 for the last wicket by forcing the game for the first time in the innings. Burnham and Graves took nine wickets between them for Cairo, the former taking 4 for 50, the latter 5 for 35. Play will be continued at 2 p.m. to-day. Cairo commencing their 2nd innings with a lead of 70 runs.

THE SLEEPING SICKNESS.

Dr. H. W. O. McLeod, B.Sc., M.D., in a recent paper on the subject of sleeping sickness, reported by the "Journal of the Society of Arts", states that it is only too possible the disease may invade Egypt and India. The British Government, he says, has not taken very active steps in the matter questions have been asked in Parliament and it was stated in November last that two medical officers were to be sent to British Central Africa to study local conditions and to suggest preventive measures, and they were expected to arrive there by January of this year. It has been suggested that game preserves in Africa might spread infection, but the Commissioner of the British Central African Protectorate and of North-East Rhodesia reported that no such evidence was forthcoming.

The Germans are closely watching the Uganda border to prevent the extension of the disease into their possessions. Epidemics are not abating, but, on the contrary, are invading new districts. It is of the greatest importance for the British Government to take the lead, as it has the largest interests at stake, and it is a dangerous policy to act on the motto "Festina lente!"

Dr. A. F. R. Wollaston, who has returned from a journey through Central Africa, travelled through the Manyema country, and found a region devastated by the terrible sleeping sickness. He describes the sights as being fearful, with people dead and dying on the roadside. Almost every village presented a revolting spectacle, as it is the custom of these people to turn out stricken natives to die. In this country the population are dying by thousands absolutely without any medical attention. In Uganda alone over a quarter of a million have succumbed to sleeping sickness since it broke out a few years ago.

Circulaire H. De Vries et Boutigny

NOTES ET CRITIQUES

Le Caire, Vendredi 7 Juin 1907.

Le taux de l'escompte libre à Londres s'est maintenu hier à 3 5/8 pour cent.

Au Stock Exchange, le Consolidé anglais a baissé de 1/8 à 83 7/8. L'Unifiée est restée invariée à 100 1/4. La National Bank a perdu 1/8 à 22 3/8. L'Agricole a également rétrogradé de 1/8 à 83/8. La Daira Sanieh est demeurée inchangée à 15, ainsi que la Delta Light à 9 7/8.

A Paris, le Crédit Foncier Egyptien a reculé de 1 franc à 710. La Banque d'Athènes a avancé de 1 franc à 128.

Ici, la tendance générale est toujours à la baisse, déterminée d'un côté par la mauvaise allure des places dirigeantes d'Occident, d'autre côté par l'inactivité, ainsi que par des ventes ou des liquidations forcées. La bonne tenue du coton paraît être impuissante à réagir contre cette dépression continue, ce qui est, d'ailleurs, naturel, étant donné que la spéculation se porte actuellement là-dessus plutôt que sur les titres. N'empêche que le marché des valeurs est appelé à bénéficier tôt ou tard de la hausse que les perspectives d'une très mauvaise récolte en Amérique déterminent sur le coton égyptien. Pour ce qui est du Syndicat, on n'en parle plus, en corbeille, que pour mettre en doute son existence, ce qui est excessif. Les plus réservés se bornent à se montrer extrêmement sceptiques au sujet de son action immédiate. Toutefois, dans les milieux moins impressionnables et mieux renseignés, on affirme plus que jamais que le consortium vient de fixer les valeurs qu'il se propose de soutenir, ainsi que leurs prix d'achat. On ajoute discrètement qu'il commencera ses opérations dès lundi prochain.

En attendant, dans le compartiment des Banques, la National Bank, que nous avions laissée hier à 22 7/8, a été ramenée jusqu'à 22 pour finir à 22 3/8. L'Agricole a mollie à 8 1/4-5/8. La Cassa di Sconto a clôturé à son prix d'hier, soit 158.

Le Crédit Foncier a été négligé à 710; l'obligation à lots ancienne est remontée à 323 et la nouvelle à 267. La Béhéra a faibli à 29 et l'Allotment à 2 1/8-3/16.

Les parts de fondateur Compagnie Immobilière d'Egypte ont perdu 25 francs à 580.

Les actions de capital Eaux du Caire ont été mieux tenues à 115 et les Jouissances à 905.

Dans le groupe des valeurs hôtelières, les Nungovich ont été offerts au début à 18 pour se relever en clôture, à 18 1/2, soit en perte de 1,4 sur leur prix d'hier. Les Egyptiens ont également fléchi à 6 3/8 et les Upper Egypt à 3.

Parmi les petites valeurs, la Delta Land a faibli à 21/8, les Estates à 1 3/16, les New Egyptian à 17 sh. 1 1/2, les Salt and Soda à 19 sh. 6, les Abdy à 0 11/16 et les Constructions à 0 9/16. Les Hooker se sont raffermissés à 0 11/16-3/4.

Le marché des valeurs étant fermé les samedis pendant la saison d'été, le prochain numéro de notre Circulaire ne paraîtra que le lundi 10 Juin courant.

Du rapport présenté à l'assemblée générale ordinaire de la Compagnie du Canal de Suez, tenue le 4 Juin courant à Paris, il ressort que les recettes totales de l'exercice 1906 ont présenté une diminution de Frs. 5,319,073 sur celles de l'exercice précédent, ce qui doit être attribué à la détaxe appliquée à partir du 1er Janvier. On suppose que cette détaxe entraînerait une diminution d'environ 10 millions de francs; or, la moins-value est restée, comme on voit, inférieure à 6 millions; le surplus a été couvert par l'augmentation de trafic.

Afin de parfaire la somme nécessaire pour assurer aux actions un dividende net de 141 francs, équivalent à celui de 1905, il a été prélevé une somme de Frs. 3,800,000 sur la réserve extraordinaire constituée à l'aide des bénéfices des deux derniers exercices.

L'assemblée générale extraordinaire de l'Alexandria Bonded Warehouse Co. Ltd., qui s'est tenue l'autre jour à Alexandrie, sous la présidence du baron J. de Menasse, a approuvé le changement de dénomination de la Société, qui s'appellera désormais "The Egyptian Bonded Warehouse Co. Ltd. (ex-Alexandria)".

Carnet de l'actionnaire.

Les dividendes de Frs. 5 pour les actions de capital et de Frs. 8,50 pour les parts de fondateur de la Société Générale Egyptienne pour l'Agriculture et le Commerce, fixés à l'assemblée générale ordinaire tenue le 21 Mai dernier, sont payables à partir de lundi prochain 10 Juin courant.

Les coupons d'obligations de la Caisse Hypothécaire d'Egypte sont payables au siège administratif de la Société au Caire à partir du 15 Juin courant.

Il résulte du dernier état comparatif publié par la Société anonyme de la Brasserie des Pyramides que la vente de bière et de glace depuis le 1er Janvier jusqu'au 31 Mai 1907 a rapporté L.E. 12,689 1/2 contre 9,940 1/4 pour la période correspondante de l'exercice précédent, soit une augmentation de recettes de L.E. 2,749 1/4.

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TELEGRAMS.

COTTON CONFERENCE.

ADVANCE IN WAGES.

LONDON, June 7.
At a conference of representatives of cotton masters and men, held at Manchester, a 5% advance in wages was agreed to, but the masters were of opinion that it might shortly be necessary to curtail production. (Reuter)

THE SHIPPING STRIKE.

PARIS, June 7.
The resumption of work by the inscrip maritimes is general. (Havas)

FRANCE AND SIAM.

PARIS, June 7.
Chamber of Deputies. The Franco-Siamese treaty has been adopted. (Reuter)

PARIS, June 7.
The Chamber has ratified the treaty concluded with Siam. (Havas)

LIMITATION OF ARMAMENTS.

PARIS, June 7.
M. Pichon, replying to a question, said that France is ready to discuss at the Hague the limitation of armaments, but it is difficult to obtain unanimity among the Powers. France will do its utmost to conciliate them. (Havas)

COURT OF ASSIZES.

PARIS, June 7.
The Court of Assizes has condemned to two years' imprisonment Bousquet and Levy, members of the work confederation, found guilty of inciting murder and pillage. (Havas)

TENERIFFE TELEGRAPHIC CABLE.

MADRID, June 7.
Spain has authorised a German company to lay at Tenerife a telegraphic cable for South America. (Havas)

TURKISH TROOPS DEFEATED.

HODRIDA, June 7.
Yemen Arabs have severely defeated 6 battalions of Turks near Sana. (Reuter)

DENMARK ROYALTY.

COPENHAGEN, June 7.
The King and Queen have left for England on a visit. (Reuter)

THE RAND QUIETER.

JOHANNESBURG, June 7.
The strike on the Rand is quieter: the authorities contemplate withdrawing the infantry: 1,000 cavalry will remain. (Reuter)

TROUBLE IN PERSIA.

TEHRAN, June 7.
Troops have been despatched against Salar-ed-Dowleh, commanded by Hissamul-Mulk. Parliament and representatives of the clergy have telegraphed to Salar-ed-Dowleh advising him to cease his rebellious acts. (Reuter)

THE CHINESE RISING.

PEKING, June 7.
According to information from Chinese and foreign sources the troubles in the south are merely local and are not causing alarm. (Reuter)

HOME RACING.

LONDON, June 7.
Oaks (Epsom) 1. Glass Doll; 2. Laomedonia; 3. Hasty. (Reuter)

KOM OMBO RECLAMATION WORKS.

The remarkable reclamation scheme in progress at Kom Ombo, Upper Egypt, illustrates as much in its differences as in its points of similarity the practice of the many similar enterprises which are transforming the country. The great majority of these are in the Delta, the triangular region contained in the figure whose apex is Cairo and whose bases are Alexandria and Port Said. It is important to realise that this for some time to come must be even more than at present the seat of important engineering and agricultural activity. The Government's decision, made known on the late Sir Benjamin Baker's pronouncement for the raising of the Assuan dam, leaves no doubt that to the Delta will be applied the whole of the increased volume of water which about two years hence will begin to become available and augment in increasing ratio until the maximum surplus expected from the dam is reached with the completion of the work of super-elevation. New enterprises in Upper Egypt are therefore bound to be at a disadvantage as compared with Lower Egypt for some few years, except in so far as provided for by the new Esneh barrage, water being the arbiter of engineering destinies and all others in this country. The development of Kom Ombo is, however, of sufficiently long standing to be independent of these considerations. The distinctive peculiarity of Kom Ombo, apart from its remote situation in Upper Egypt, 40 miles north of Assuan, consists in the fact that the plain, or "wadi," lies at about 23 metres above Nile level. Reclamation has, therefore, to be carried out partly by a reversal of the methods usual in Lower Egypt, where the land lies low as compared with the Nile, and where, therefore, systems of drainage are the necessary components of canalization. The general principles underlying the operations are, however, essentially the same as on the Delta fields of reclamation.

Work at Kom Ombo commenced towards 1903 by the laying of a branch line from the Government railway to the river for the conveyance of material. Though the preliminary difficulties in starting the works were great as regards both labour, climatic conditions, and manufactured material, such materials as lime, bricks, stone, and sand were found or made on the spot. During the erection of the pumps and workshops at the Nile—carried out entirely by manual labour, a fact that speaks volumes for the Arab "reises," or foremen, who had crank shafts weighing 13 tons to handle—surveys were taken over the plain and the chief irrigation scheme was drawn up. The main pumping station is wholly constructed of reinforced concrete. The engines are carried on concrete blocks, the condensers, clearance pumps, and steam traps being placed on the basement. Though the pumps stand at a level of 86'60, high Nile has been known to reach R.L. 90'60, and the pumps are submerged for a great part of the year. It follows that a heavy upward water pressure is exerted on the floor of the pumping station. The engines are of horizontal direct-acting triple-expansion condensing type, working at a pressure of 13 atmospheres superheated steam. The main pump is a turbine centrifugal pump with side inlets and bottom discharge. The boilers, ten in number, are of French "Elephant" type, fitted with special grates for burning sugar-cane waste; they are also equipped with Green's economizers and superheaters. The four boilers for the subsidiary pumps are water-tube, Babcock-Wilcox type, and work under forced draught. The mains, which are painted inside and out with siderosthen, ascend abruptly for the first 40 metres, rising gently for the remaining 460 metres until they discharge into the reservoir. The latter, constructed of armoured concrete, is of horseshoe shape, and Mr. A. H. Plummer, the superintending engineer of the whole of the reclamation works, to whom the writer is indebted for the particulars recorded in this account, considers that probably this shape has allowed the expansion and contraction to operate so freely. The steel culvert, constructed on a sand foundation to neutralise the swelling of the earth when moistened, commences at the reservoir and continues for about 1,500 metres until the canal is well established on the high level of the plain. Riveting was done by hand and caulking by pneumatic tools; an attempt was made at pneumatic riveting, but the Arab workmen, Mr. Plummer states, could never manage it successfully. The same trouble, but in a more acute form, was experienced by Messrs. Sir William Arrol and Co., in the building of Rodah bridge at Cairo. The culvert as a whole is an interesting example of skillful methods applied to counteract peculiar climatic conditions. One thousand two hundred

and fifty tons of steel were used in the work. With a day-shade temperature of 115 deg. F. and cold nights the expansion and contraction were enormous, ends of sections rising suddenly 20 cm. and 30 cm. in a night. Bands of one metre wide were riveted on the ends of sections as they enter the masonry. Each band slides in and out on rails let into the masonry, the joint being kept tight by tarred rope packing enclosed between semi-circular angle irons; the weight of the water keeps the canal floating on the packing. The culvert terminates in a brickwork regulator, from which the main canal, with a bed width of eight metres, traverses the "wadi," feeding secondary canals each commanding from 400 to 3,500 acres, and from these in turn a system of branch canals feed the small watercourses in the fields. The land is divided into areas varying from 30 to 400 acres to secure equality of depth in the sheets of water over the whole area. The alluvial soil of the plain is impregnated with salts, comprising sodium chloride, sulphate, and nitrate, this last in sufficient quantities to render the soil in parts valuable as a manure. Water is allowed to flood the basins for about 17 days at a time, and, as the ultimate result of this process, the salts are carried down to a depth of more than three metres. The surface soil before irrigating contained salts to the amount of 6 per cent. After soaking, the top layer of 5 cm. was found to contain less than 0.10 per cent.; at depth of one metre, 0.38 per cent.; at two metres, 0.73 per cent.; at three metres, 1.03 per cent. Mr. Plummer estimates that from 7,000 to 9,000 cubic metres of water are required to wash an acre. Experience has fortunately shown that, contrary to anticipation, the salts do not rise to the surface again. The nitrates are, of course, unavoidably dissolved from the surface soil with the remaining salts, and require to be restored to the land in the form of manure.

As soon as the land is ready for cultivation, ploughing is performed by steam ploughs and levelling machines, and, owing to the flatness of the country, good results are obtained. Threshing is also successfully done by steam. Reclamation so far has been effected on 12,000 acres, nearly all of which area is rented. Corn crops grow splendidly; cotton, after indifferent results two seasons ago, is expected to be a success this year. Sugar-cane has been most successful, and is proved to have taken no more, if not less, water than in middle Egypt, while it ripens more quickly at Kom Ombo. To attract population, villages built in stone have been placed at various points over the estate; shops, with a market as well as stores, a mosque, and schools have been erected. With a free flow of water everywhere the people are prosperous and contented, and on account of the steam pumping system of irrigation they are not forced to keep cattle for raising water. Light railways, of 12 kilo. rails, and 60 cm. gauge, are being put down all over the estate, and repairing shops and corn mills are already erected. A curious circumstance that taxed the resources of the superintending engineer was the swelling of the soil when water was applied to it. The whole "wadi" has risen from the effects of the water. The walls of the first buildings and regulators erected split in the majority of cases through the disturbance to their foundations, and the whole of the banks and bed level of the main canal required to be raised to suit the altered contours of the land. ("Times" Engineering Supplement).

Calendar of Coming Events

ALEXANDRIA.

June.
Sat. 8 Alexandria Sporting Club. Fourth Summer Meeting, 4 p.m.
Alexandria Cricket Club. Cairo v. Alexandria. 2 p.m.
Mustapha Range British Rifle Club. Match and practice, 2.30.
Alexandria Cricket Club. Cairo v. Alexandria. 2 p.m.
New Victoria Hotel. Orchestra Dambra on New Terrace 5 to 11 p.m.
San Stefano Casino. Grand Symphony Concert. Every afternoon at 5 p.m.
Windsor Hotel. Open-Air Concert by the Ludovic-Rivier orchestra 6 p.m. to midnight.
Urbanora Cinematographic Entertainment. 6.30 and 9.30 p.m.
Cinemaphon Aziz and Dorès, old Ramleh Station 6.30 & 9.30.
Pathé Cinematographic entertainment. 6.30 and 9.30 p.m.
Tour Eiffel. Variety Entertainment. 9.30.
The Lifonti Concert-Rooms. Grand Evening Concert. 9.30 p.m.
El Dorado. Music Hall. Varieties. 9.30.
Old Etonian Dinner at San Stefano Casino.
Sun. 9 San Stefano Casino. Classical Concert.
Pigeon Shooting Club. Gablari. 2.30 p.m.
Tour Eiffel. Matinée. 4.45.
El Dorado. Matinée. 4.30.
Cinemaphon Aziz & Dorès. Performances 4.5.30, 6.45.
Wed. 12 Khedivial Yacht Club. Regatta in Alexandria Harbour.
Fri. 14 Nouzha Gardens. Alexandria Police Band. 4 to 6.
Sat. 15 Alexandria Sporting Club. Amateur Race Meeting. 3.30.

CAIRO.

June.
Sat. 8 Esbekieh Gardens Theatre. 9.30.
Theatre des Nouveautés. Revue. 9.30.
Tue. 11 Zoological Gardens. Ghizeh Boys' Band. Afternoon.
Esbekieh Gardens. Military Band. 9 to 11.
Wed. 12 Continental Hotel. Military Band on Terrace. 8 to 11 p.m.
Fri. 14 Esbekieh Gardens. Military Band 9 to 11.

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REVUE COMMERCIALE

Coton

On aurait, certes, mauvaise grâce à venir contester ou à chercher d'amoindrir le succès des haussiers pendant la semaine qui vient de finir: les résultats obtenus par eux sont réels et d'autant plus satisfaisants qu'ils ont été obtenus malgré des circonstances contraires, qui, à un moment donné, ont paru devoir tout gâter. Mais n'anticipons pas et procédons par ordre.

La séance de Samedi a ouvert ferme et quoique les cours n'aient pu se maintenir au plus haut niveau atteint dans la matinée, il n'en est pas moins vrai que la clôture a été bonne et en hausse sur la veille.

La journée de Lundi a encore été meilleure, car l'avance a été plus importante et sans aucune fluctuation violente et le cas a été le même pour le lendemain.

Au total, la hausse pour les trois jours s'est élevée à 13/32 pour l'ancienne récolte et à 5/16 pour la nouvelle, et le tout comme simple conséquence de la tenue de l'Américain et de l'importance des embarquements qui faisaient présager une semaine de beaucoup supérieure à tous les pronostics que l'on mettait en avant.

Jusqu'à là, tout allait pour le mieux et la tendance semblait des plus favorables, quand le fameux rapport du Bureau d'Agriculture de Washington, si anxieusement attendu, est venu tout désorganiser avec les chiffres qu'il énonçait et surtout avec les raisonnements et les appréciations auxquels il a donné lieu le premier jour et que les dépêches de New-York nous transmettaient. Sa publication a été saluée à New-York par 50 points de baisse, non tant à cause de son 70 1/2 comme condition de la plante, car, après tout, cette estimation correspondait à la moyenne des prévisions et était considérée par anticipation comme étant en rapport avec les prix régnants, qu'en raison de l'acréage de 32,100,000 acres.

Nous reviendrons plus loin sur ce dernier point, mais, en attendant, nous dirons que malgré la réduction de la baisse susmentionnée à une vingtaine de points seulement, l'effet de ce rapport sur notre marché a été désastreux pour ainsi dire, le fait étant que la matinée de Mercredi a été des plus mauvaises chez nous et que d'embellie, en une seule séance, nous avons perdu tout ce que nous avions gagné les trois jours précédents.

A la clôture les idées en général étaient très pessimistes, mais tout cela a disparu comme par enchantement aussitôt que de nouvelles dépêches de Liverpool sont venues nous dire qu'il fallait interpréter autrement le rapport du Bureau, qu'au fond il était haussier et le tout appuyé par une bonne tenue tant à Liverpool qu'à New-York. Il n'y avait certainement pas lieu de prendre au pied de la lettre tout ce que l'on nous prêchait, mais vraies, fausses ou entachées d'exagération, ces informations n'en ont pas moins influencé notre marché et, à un tel point, qu'en remplacement des 5/16 perdus la veille, nous avons eu hier une reprise de 5/8 de tallari. Il n'y a donc pas eu de temps perdu.

Ce matin, finalement, les choses avaient commencé à clocher de nouveau sur la baisse de New-York, mais la publication de la statistique de la semaine chez nous a modifié la première allure dans un sens favorable et en définitive c'est à peine si à la dernière heure on remarquait une différence en moins de 1/32 à 1/16 sur les prix affichés jeudi au tableau.

En d'autres termes, le Juillet a fini à 20 5/32 et le Novembre à 20 3/16, ce qui résume les fluctuations de la semaine en une hausse de 21/32 de tallari pour la récolte actuelle et de 19/32 pour la prochaine.

Maintenant, un point qu'on ne saurait passer sous silence: la hausse d'hier a été fortement aidée par les rachats du découvert, et cette circonstance est d'autant plus heureuse que la réserve de la flature, qui avait commencé à se dessiner depuis Samedi, a persisté jusqu'après le rapport.

On dit, il est vrai, que ce matin le commerce a acheté du Novembre, mais comme il a été remarqué que les mêmes courtiers, qui ont pris le Novembre, ont donné par contre du Juillet, il est à supposer qu'il ne s'est guère agi d'opérations pour l'étranger, mais bien d'affaires locales et probablement d'arbitrages, que l'on a défaits.

En tous cas, cela n'a pas grande importance pour le moment, car, d'autre part, on remarque que, dans l'ensemble, le Juillet a été plus recherché, que les positions sont plus légères et que selon toute apparence la liquidation de la vieille récolte à toutes les chances de s'accomplir dans des conditions beaucoup plus favorables aux détenteurs du Juillet qu'on ne le pensait et cela d'autant plus que les faibles ont eu l'occasion ces jours derniers de sortir de leur position à des prix inespérés pour eux.

Comme activité, il y a eu de l'intermittence; mais en prenant les choses en bloc, les affaires ont quand même été assez nombreuses.

Pour revenir au rapport du Bureau d'Agriculture, nous dirons que les dernières dépêches disent que la comparaison, pour ce qui concerne l'étendue ensemencée, n'est pas à faire avec 28.686.000 acres, mais bien avec 32.049.000, qui est l'acréage révisé de l'année dernière. A moins que le Bureau même n'ait dit cela dans son rapport du 4 Courant, nous ne saurions trop dire où l'on a été dénicher ce chiffre. D'autre part, de dégâts irréparables. Contre ces assertions haussières, nous avons eu les conseils de prudence des maisons conservatrices, qui considèrent le niveau atteint par les prix comme éminemment dangereux, tout en admettant cependant la possibilité du maintien des prix pour quelques jours de plus.

De toutes les façons, il y a deux points qui semblent incontestables: ce serait le fait que dans tout ce branle-bas, la flature n'est pour rien et que New-York est d'avis que le mouvement spéculatif a atteint son apogée, et la preuve en est que les haussiers de la dite

HONEST MEN^N WOMEN^W ENDORSE PE-RU-NA

The Utmost Confidence in Pe-Ru-NA.
Hon. C. C. Brooks, Mayor of Sunbury, Ohio, also Attorney for Farmers' Bank and Sunbury Building & Loan Co., writes:
"I have the utmost confidence in the virtue of Pe-Ru-NA. It is a great medicine."
"I have used it and I have known many of my friends who have obtained beneficial results from its use."
"I cannot praise Pe-Ru-NA too highly."

Colds in Head, Throat and Chest.
Mrs. Lucy Hoey, 674th Ave., Brooklyn, N. Y., writes:
"I am thoroughly convinced that Pe-Ru-NA is everything that it is said to be."
"It cured me of a cold which hung on for over two months and which had me greatly worried. Pe-Ru-NA, though, acted like magic and I earnestly recommend it to all sufferers."

Health Restored By Pe-Ru-NA.
Miss Della Stroebe, 710 Richmond street, Appleton, Wis., writes:
"For several years I was in a run-down condition, and I could find no relief from doctors and medicines."
"I could not enjoy my meals and could not sleep at night."
"I had heavy dark circles about the eyes. My friends were much alarmed."
"I was advised to give Pe-Ru-NA a trial and to my joy I began to improve with the first bottle."
"After taking six bottles I felt completely cured."
"I cannot say too much for Pe-Ru-NA as a medicine for women in a run-down condition."

Pe-Ru-NA For General Debility.
Mrs. M. W. Seffel, 212 Matagorda St., San Antonio, Tex., writes:
"I have used Pe-Ru-NA for general debility and have found it very beneficial."
Mr. William H. Switzer, 325 E. 23rd street, New York City, writes:
"I was troubled with catarrh of the throat particularly and suffered considerably as a result thereof for a period of about five years, and my general health was affected."
"Three years ago I was forced to give up business, and took up my residence in the Western country, looking for relief in a change of climate as well as a change in the method of treatment for my ailment."
"I had known of Pe-Ru-NA before but my belief seemed to lie in private treatment."
"After much expense, both here and in the West, I was induced by a friend in Chicago to try Pe-Ru-NA."
"I began the use of same whilst there and continued it for about five weeks, at the end of which time I returned to New York, both well and happy."

Pe-Ru-NA Recommended For Coughs and Colds.
Prince Jonah Kalaniana'ole, 1522 K street, N.W., Washington, D.C., Delegate in Congress from Hawaii, writes:
"I can cheerfully recommend your Pe-Ru-NA as a very effective remedy for coughs, colds and catarrhal trouble."
Miss Theresa A. Lund, Seely Alpha Lodge, No. 1163, M. B. A., Marinette, Wis., writes:
"I have used your Pe-Ru-NA for catarrh and have found it to be all that you claim for it. I cheerfully recommend Pe-Ru-NA to any one suffering from catarrh, as I believe that, as in my case, it will prove a sure cure."
Gives Pe-Ru-NA Credit.
Mr. James D. King, Alamo Hotel, Colorado Springs, Col., member Youngmen of America, writes:
"I had to come here on account of lung trouble and found that my recovery was very slow."

"A friend suggested that I try Pe-Ru-NA and I did so. I began to improve very rapidly and I kept right on using it. In four months my lungs were all healed and my cough all gone."
"I feel that much of the credit is due to Pe-Ru-NA and I am pleased to endorse it."
For free medical advice, address Dr. S. B. Hartman, President of the Hartman Sanitarium, Columbus, Ohio.

For special directions everyone should read "The Ills of Life," a copy of which surrounds each bottle. Pe-Ru-NA is for sale by all chemists and druggists. The following wholesale druggist will supply the retail drug trade in Cairo and Alexandria, Egypt.

R. DEL MAR.

place sont en train de passer leurs paquets aux non-professionnels d'autres villes d'Amérique.

Chez nous, au contraire, les avis sur la nouvelle récolte sont favorables, et sans nous arrêter au résumé de l'Alexandria General Produce Association du mois de Mai, que nos lecteurs trouveront reproduit ci-dessous, nous dirons que tout l'intérieur est unanime à admettre que la température actuelle est de nature à nous faire regagner le retard petit à petit, et que les vers continuent à briller par leur absence. On ne saurait souhaiter rien de mieux.

Notre marché du disponible a été peu actif, mais comme déjà dit précédemment, cela tient plutôt à la rareté de la marchandise disponible offerte à la vente. Autrement, la demande existerait, mais par la force des choses, nos exportateurs se trouvent obligés de chercher dans les contrats ou dans leur propre stock ce dont ils peuvent avoir besoin.

Quant aux prix, la cote officielle de ce matin les établit à 5/8 de tallari au-dessus de la semaine passée, tant pour les Mit Affi que pour les provenances Haute-Egypte, hausse égale à celle des contrats à ce moment-là; il est toutefois de fait que les bonnes qualités ne sont nullement faciles à obtenir aux conditions sus-dites. Les Joannovich sont en hausse de 1/4 de tallari.

Les exportations de la semaine ont fini par dépasser l'attente presque générale avec leur total de 13.450 Balles, contre 4.900 Balles l'année dernière.

C'est beau, mais ce qui est plus satisfaisant encore, c'est que la semaine prochaine s'annonce déjà comme devant être très grosse, comparativement à l'année dernière: on parle déjà d'environ 10.000 Balles, contre 4000 en 1906. Liverpool a été relativement propice aux cotons d'Egypte disponibles, et comme ventes et comme prix. Le cliché de 100 Balles par jour est changé, tandis que comme cotations, nous trouvons le spot en hausse de 1/8 au cours 10 7/16 et les futurs Juillet à 10 27/64, soit à 13/64 au-dessus de la semaine passée.

Les américains disponibles, par contre, sont loin d'avoir été actifs, mais sous le rapport des prix il y a du mieux, même assez sensible, malgré la réaction survenue aujourd'hui. Le spot est à 7.44, suit 4 points de hausse, le Juillet-Août à 6.81 et l'Octobre-Novembre à 6.55, soit pour ces deux derniers respectivement 14 et 8 points de hausse.

Graines de Coton

Les arrivages ont été importants, mais il n'en a pas été de même des exportations qui n'ont pas atteint le total de 5,000 Ardeles.

Dans ceci, cependant, il n'y a qu'un retard, les vapeurs affrétés n'étant pas encore prêts à charger. La semaine prochaine donc aura à nous fournir la compensation voulue.

En attendant, et malgré tout, les prix restent fermes et finissent à P.T. 88.

Les contrats n'ont donné lieu qu'à très peu d'affaires; malgré cette inaction pourtant, la cote n'a fléchi que de P.T. 1 1/2, le Juin étant actuellement à P.T. 90 1/4, avec tendance à reprendre.

Hull montre du calme et se tient à sa cote de £8 12/6; elle devra cependant reprendre, car depuis quelque temps on n'embarque rien pour le dit port et cela constitue un trop grand vide pour la quantité limitée en flottant qui existe.

La nouvelle récolte continue à attirer l'attention de la spéculation, et quoique les 3 mois de P.T. 74 3/4, maximum atteint, aient reculé à P.T. 73, l'article n'est resté pas moins ferme et prêt à monter au premier réveil de la demande.

L'Angleterre offre £7 6/3 pour les 3 mois Novembre-Janvier.

CHRONIQUE FINANCIERE

Alexandrie, le 7 Juin.

La faiblesse a prédominé pendant toute la semaine et la cote s'inscrit en baisse générale comparativement à celle de vendredi dernier. Aucun facteur de hausse ne s'est, en effet, manifesté; au contraire, l'Amérique a continué à fléchir, ainsi que Londres et Berlin. A Paris, également, c'est toujours l'indécision qui règne. Le taux officiel d'escompte se maintient partout invariable, 3 1/2 % à Paris, 4 % à Londres et 5 1/2 % à Berlin. Il n'y a que le taux privé d'escompte qui hausse en Angleterre de 3 1/2 à 3 5/8. Pendant ce temps le Consolidé anglais perd 3/4 de livre à 83 7/8, et l'Agricole 1/8 à 83 3/8, ainsi que la National Bank à 22 3/8. Quant à la proportion de la réserve aux engagements, elle se maintient invariable à 46 7/8 %.

On comptait beaucoup ici sur le syndicat acheteur, qui s'est récemment créé, pour arrêter immédiatement la baisse des valeurs. Cet excès de confiance, après avoir ramené quelques capitalistes aux achats, n'a pas tardé à faire place au découragement, quand on a remarqué l'absence de toute contrepartie aux offres de vente toujours plus nombreuses. C'est que le syndicat n'avait pas commencé ses opérations. C'est seulement, en effet, dans la séance qu'il a tenue avant-hier soir que celui-ci a fixé les valeurs qu'il achèterait et leur prix d'achat. Evidemment il tiendra autant que possible ses ordres secrets pour ne pas pousser les cours et rendre ainsi ses achats désavantageux. Le syndicat, ayant pour but de ramener la confiance ébranlée tout en faisant une bonne affaire, il suffira de son intervention discrète et opportune pour faire disparaître tout le flottant, si celui-ci, comme on l'assure, est peu considérable. Comme les valeurs choisies par lui figu-

rent sans aucun doute parmi celles qui offrent toutes les garanties de sécurité, et que le flottant, sur ces valeurs du moins, doit être effectivement minime, nous ne serions pas étonnés que l'initiative des promoteurs soit couronnée de succès pour cette partie de leur programme.

En attendant, la baisse s'accroît sur toute la ligne. Nous nous contenterons de signaler les fluctuations les plus intéressantes, le lecteur pouvant consulter la cote pour les autres qui sont moins importantes. La National Bank perd 11/16 à 22 5/16, la Ramleh 1/4 à 5 1/8 ainsi que l'Alexandria Water à 12, les Eaux du Caire 4 fr. les actions de capital à 114 et 25 fr. les actions de jouissance à 205, la Behéra 1 livre 1/2 à 28 1/2, les Dividendes Bière du Caire 5 fr. à 110, les Lots turcs 4 fr. à 153, les Nungovich Hotels 1/2 livre à 19, la Nile Land 1 livre à 20, l'Urbaïne 1/4 à 5, ainsi que le Comptoir à 3 5/8, la Building Lands 19/32 à 31/32, l'Aboukir 5 shillings à 32 1/2, etc.

Il est juste d'ajouter que nombre d'autres valeurs font preuve d'un soutien remarquable dans les circonstances actuelles. Quelques-unes même sont en hausse; entre autres autres l'Anglo-Egyptian Allotment qui regagne 3/16 à 2 3/16 et la Port Said Salt 2 shillings à 15/9. La Banque d'Athènes, l'Union Foncière, le Banco di Roma, le Crédit Franco-Egyptien sont très soutenus.

La hausse qui s'est produite sur les valeurs du sel, 1 shelling pour la Salt & Soda et 2 shillings pour la Port Said Salt Association, est due à des rumeurs persistantes de fusion entre les deux sociétés.

Les titres de la Bourse and Banking Co. (Arditi) sont arrivés et sont actuellement sous signature.

Un télégramme particulier de Londres nous informait hier qu'après une faveur momentanée des valeurs égyptiennes sur cette place, de nombreux ordres de vente provenant d'Egypte avaient ramené les cours à un niveau si bas, qu'il avait enfin tenté les gros capitalistes. Cet ordre d'idées, à savoir que la baisse des titres égyptiens est pour la plupart d'entre eux injustifiée ou pour le moins exagérée, commence à prévaloir en Europe où des syndicats sont, dit-on, en train de se former un peu partout pour ramasser aux cours avantageux actuels ce qu'il y a de meilleur parmi nos valeurs. Nous voulons croire que les capitalistes égyptiens ne se laisseront pas ravir d'entre les mains ce qui leur revient de droit.

L'Assemblée générale ordinaire de la Société de Travaux Publics au Caire, qui s'est tenue le 28 Mai dernier à Bruxelles, a approuvé les comptes de l'exercice clos le 15 Février 1907. Les bénéfices nets sur entreprises et réalisations de terrains et de titres du portefeuille se sont élevés à Fr. 437,953.16. L'Assemblée a décidé de répartir ce bénéfice, conformément à l'article 36 des Statuts, de la manière suivante: 10 % Au fonds de réserve 5 % 20. dividende de 5 % par an sur l'émou-

tant libéré des actions privilégiées (soit pendant 16 mois et 3 jours sur le montant total) ou Frs. 33.54 par titre; 30. dividende de 5 % par an sur le montant libéré des actions ordinaires, soit, comme ci-dessus, Frs. 33.54 par titre. Une somme de Frs. 13,575.51 a été reportée à nouveau. Ces dividendes sont payables le 15 Juin courant.

Une assemblée générale extraordinaire de la Société des Eaux du Caire a été tenue le 5 courant en vue de la création de 48,000 nouvelles actions de jouissance, dont 30,000 seront émises incessamment. Cette émission, venant à un moment où le marché manque de liquidités, a été imposée à la compagnie par l'attitude intransigente de la banque qui a réclamé le remboursement de ses avances atteignant le chiffre de 170,000 L.E. Les actionnaires actuels auront seuls le droit de souscrire aux actions nouvelles sur la base de 1 titre nouveau pour 11 anciens de capital ou de jouissance; ils pourront en outre souscrire un nombre supplémentaire d'actions pour le cas où l'abstention de quelques-uns en laisserait de disponibles. Un syndicat s'est engagé à prendre tout ce qui ne sera pas souscrit. L'émission aura lieu à 180 fr. dont 90 fr. à verser le 1er juillet et le solde au 1er janvier prochain. L'augmentation des actions de jouissance dont le nombre va être porté de la sorte de 272,000 à 302,000 n'affectera pas le rendement de l'entreprise, puisque le dividende à distribuer aux actions nouvelles viendra en déduction des intérêts que la Compagnie aurait eu à payer à la banque et que la différence qui restera sera peu importante, si l'on considère surtout les augmentations normales de recettes de l'année courante et les bénéfices dont on peut se rendre compte en lisant les publications de recettes mensuelles. Un dividende au moins égal à celui du dernier exercice est d'ores et déjà acquis d'après ces données, et cela en tenant compte de l'émission nouvelle. L'excédent des dépenses de premier établissement sur les ressources affectées était en 1897 de L.E. 47,584; au cours des 10 dernières années il a été dépensé pour le même chef L.E. 255,859, soit en tout L.E. 303,443. Après déduction de la contribution gouvernementale L.E. 52,000, de la contribution de la Cie. Frigorifique L.E. 7,000, du produit des ventes en 1906 des terrains de la Salpêtrière L.E. 26,188, et du produit des obligations L.E. 125,707, il reste un excédent des travaux sur les ressources de L.E. 92,548. La création des nouvelles actions de jouissance permettra d'éteindre cet excédent, de faire face à des travaux d'extension en cours et d'avoir un fonds de roulement. Les dépenses entraînées par la construction des nouvelles usines et l'extension du réseau sont une preuve de l'activité et de la prospérité de la Société, comme elle ressort de la progression constante et rapide des fournitures d'eau, des recettes et des bénéfices. En 1897 le nombre de m3 d'eau livrés était de 10,198,644, les bénéfices nets de L.E. 71,370 et le dividende par

action de P.T. 92.57 ou 24 fr. En 1906 l'eau livrée a atteint 19,479,388 m3, les bénéfices L.E. 123,885 et le dividende P.T. 164, 28 ou 42 fr. 59. Ce sont là d'excellents résultats. La Société vient, en outre, de conclure avec le Gouvernement une convention pour la vente des terrains appartenant aux filtres de l'Abassi, qui ont une étendue totale de 80 feddans. Une aussi grande superficie étant inutile depuis la construction de l'usine de Rod-el-Farag (15 feddans suffisent pour l'extinction du sable), le surplus sera mis en valeur par la Société qui aura 1/4 sur le bénéfice des ventes. La part revenant à la compagnie équivaut donc à environ 68,000 m2, y compris les routes à tracer. Le bénéfice qui en résultera sera exclusivement employé aux travaux de développement des usines et à l'extension du réseau.

DAILY WEATHER REPORT.

ALEXANDRIA

Kom-el-Madoura Observatory.

Direction of wind	...	N.W.
Force of wind	...	16
State of sky	...	B, light
Temperature	...	72
Humidity	...	72
State of clouds	...	34 clouded
Max. Temp. in the shade	...	28.6
Min. " " " "	...	19.3
Humidity of the air	...	72
Heat of the sun	...	47
Heat of the air	...	47
Moisture	...	3.15 a.m.
Wind	...	4.40 p.m.

There is no change in the weather conditions. The morning opened cool and clear with a light N.W. breeze and a steady barometer.

URBANORA.

THE ONLY

ANGLO-AMERICAN CINEMATOPHONY IN EGYPT.

The Best Animated Pictures. Actuality. Novelty. Sensational Films.

Salah-el-Deen Street, opposite Sherif Pasha and Semetie Streets.

CARLTON HOTEL

BULKELEY (near Alexandria) half way to San Stefano

RAMLEH'S FASHIONABLE HOTEL

Full Pension P.T. 50 a day with Monthly Terms

Visitors from Cairo alight at 2nd Station

Reception Lunch, P.T. 10 - Dinner, P.T. 20. Proprietor, C. AQUILINA, (late of the 1st Lt.)

"INVESTMENTS."

"INVESTMENTS" introduces, in an entirely original manner, new and important methods for the employment of and the means of obtaining capital. Among the

SPECIALLY CONTRIBUTED ARTICLES

are "Stock Markets and How to Profit by Them"; "Theory of Successful Speculation"; "How to start an Account"; "The Advantages of 'Call Options'"; "Continging Mining and Industrial Securities"; "How to Invest in Mines"; "American Rails, with Points for Operators in Yankoes"; "The Purchase of Investment Securities by Instalments"; "General Principles for Investors"; "Rules for Investors in Mines"; "General Principles for Speculators"; "Stock Exchange Terms," being a glossary for Market Operators; "Stock Exchange Parlance"; "Insurance, as a Means of Making, Raising, and Saving Money," and "Colonial Building Land: Its Great Possibilities."

"Investments" (148 pages) sent Post Free on mentioning "Egyptian Gazette."

LONDON & PARIS EXCHANGE

LIMITED.

GENERAL BANKERS.

BASILDON HOUSE, BANK, LONDON, E.C.

Societe Anonyme des Eaux du Caïre

EMISSION

DE

30,000 Actions de "Jouissance" Nouvelles

dont la souscription est réservée à Messieurs les porteurs d'Actions actuelles de la Société, de Capital ou de Jouissance indistinctement.

Ces 30,000 Actions font partie des 48,000 Actions dont la création a été autorisée par l'Assemblée Générale du 5 Juin 1907.

En vertu d'une décision de l'Assemblée Générale Extraordinaire du 5 Juin 1907, et d'Autorisation Ministérielle du 23 Mai 1907, le Conseil d'Administration de la Société Anonyme des Eaux du Caïre émet, en augmentation des 272,000 Actions de Jouissance actuellement existantes, trente mille Actions de Jouissance nouvelles, dont la souscription est réservée aux porteurs d'Actions actuelles de Capital ou de Jouissance indistinctement, sur la base d'une Action nouvelle pour onze Actions actuelles sans attribution de fraction. (*) Ces nouvelles Actions de Jouissance auront les mêmes droits que celles actuellement existantes, sous cette seule réserve que, devant être libérées pour cette année, suivant les conditions ci-après, de moitié seulement de leur prix d'émission et à la date du 1er Juillet, elles n'auront droit, comme dividende de l'exercice en cours, qu'à un quart du coupon entier de l'exercice.

Des certificats provisoires nominatifs seront délivrés après paiement de la première moitié du prix d'émission fixé ci-après, et seront échangés contre les titres définitifs au porteur après paiement de l'autre moitié du dit prix. Ces titres définitifs seront numérotés de 272,000 à 302,000.

Le prix d'émission est fixé à 180 frs. par Action, soit P.T. 694,35 payables comme suit :

Frs. 90 soit P.T. 347,175 en souscrivant

Frs. 90 soit P.T. 347,175 le 1er Janvier 1908.

Les souscriptions seront reçues :

au CAIRE, au Siège de la Société, avenue de Boulak,

à ALEXANDRIE, au Crédit Lyonnais,

les 25, 26, 27 et 28 Juin, de 9 heures du matin à midi. Passé le 28 Juin midi, aucune souscription ne sera plus reçue.

Les Actions qui ne seraient pas souscrites dans le délai ci-dessus fixé, seront elles-mêmes réservées aux porteurs d'actions actuelles.

Indépendamment donc de leur droit irrévocable de souscrire à 1 Action nouvelle pour 11 actuelles, Messieurs les porteurs d'Actions actuelles, de Capital ou de Jouissance, même si le nombre de leurs actions est inférieur à onze, auront la faculté de souscrire, dans le même délai sus-indiqué, aux actions qui pourraient éventuellement être ainsi disponibles à l'expiration du dit délai.

Les dites souscriptions aux Actions éventuellement disponibles seront servies au prorata des demandes, étant toujours bien entendu que l'Action étant indivisible, les fractions seront négligées.

Pour ces souscriptions aux actions éventuellement disponibles, le prix d'émission de Frs. 180 soit P.T. 694,35 sera payable comme suit :

Frs. 20 soit P.T. 77,15 en souscrivant,

Frs. 70 soit P.T. 270,025 à la répartition,

Frs. 90 soit P.T. 347,175 le 1er Janvier 1908.

Messieurs les intéressés pourront se procurer au Siège de la Société ainsi que dans les

* Extrait des Statuts :

Art. 6.—Le capital social est de huit millions cinq cent mille francs, et divisé en soixante-huit mille actions de cent vingt-cinq francs chacune, dites "actions de capital".

Art. 13.—Indépendamment des 68,000 actions de capital mentionnées ci-dessus à l'art. 6, il est créé 272,000 actions de jouissance sans valeur nominale.

Chaque action de capital donne droit à l'intérêt de 4% et au remboursement, spécifiés aux articles 20 et 21 ci-après.

Chaque action de jouissance donne droit à une part proportionnelle :

1. Dans le solde des bénéfices nets, aux termes du No. 3 de l'article 20 ci-après.

2. Dans toutes les valeurs composant l'actif social, après complet remboursement des actions de capital.

Toutes les actions, soit de capital, soit de jouissance, ont, pour les attributions relatives à l'administration et pour le vote aux Assemblées générales, les mêmes droits.

bureaux du Crédit Lyonnais, des formules de bulletins de souscriptions, tant pour la souscription sur la base de 1 action nouvelle pour 11 actuelles, que pour la souscription aux actions éventuellement disponibles.

Tout bulletin de souscription devra être accompagné :

1° de la présentation du reçu du versement exigible;

2° de la présentation des titres d'actions actuelles en vertu desquels le droit de souscription est exercé, titres qui seront frappés d'une estampille pour constater l'exercice du dit droit.

En cas de retard dans les versements, il y aura lieu de plein droit à l'application de l'article 11 des statuts ainsi conçu :

Art. 11.—A défaut de versement aux époques déterminées, l'intérêt court de plein droit à la charge de l'actionnaire, à raison de six pour cent par an, pour chaque jour de retard.

Le retardataire est mis en demeure d'effectuer ses paiements par un avis inséré dans un des journaux désignés à l'article 8 : cet avis indique les numéros des actions en retard.

Faute par l'actionnaire de se libérer dans le délai d'un mois, et sans qu'il soit nécessaire de recourir à aucune formalité de justice, ni d'ajouter à ce laps d'un mois aucun délai en raison des distances, les actions en retard seront vendues publiquement sur duplicata, dans la forme qu'indiquera le Conseil d'administration, le tout sans préjudice du droit que la Société conserve de poursuivre personnellement l'actionnaire en retard.

Les titres primitifs des actions ainsi vendues sont nuls de plein droit. En conséquence, toute action qui ne porte pas la mention régulière des versements qui ont dû être opérés, cesse d'être admissible à la négociation et au transfert.

Des certificats provisoires nominatifs seront délivrés après paiement de la première moitié du prix d'émission fixé ci-après, et seront échangés contre les titres définitifs au porteur après paiement de l'autre moitié du dit prix. Ces titres définitifs seront numérotés de 272,000 à 302,000.

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Toutes les actions, soit de capital, soit de jouissance, ont, pour les attributions relatives à l'administration et pour le vote aux Assemblées générales, les mêmes droits.

Eastern Telegraph Co. Ltd.

AVERAGE TIME occupied in transmission of Egyptian telegrams from England to Alexandria or Friday 7th June, 1907.

OUTWARD. Between the hours of 10 a.m. and 6 p.m. (Cairo time)

FROM	The Company's Office	Postal Telegraph Office.
London	26	40
Liverpool	24	—
Manchester	26	—
Glasgow	40	54
Other Provincial Offices	—	1. 4

CEREAL MARKET.

ROD EL FARAG.—(Yesterday's Prices.)

Wheat Tugari Baladi	Ard. P.T.	121 to 123
" Middling	"	138 140
" Mawani	"	150 152
" Tugari Saidi	"	170 139
Beans Tugari	"	117 118
" Zawati	"	122 124
" Nabati	"	131 135
" Old	"	—
Lentils Tugari	"	118 120
" Nekadi	"	125 127
" Zawati	"	135 138
Barley Tugari	"	72 73
" Zawati	"	75 76
" Shami	"	—
" Marioti	"	—
Dara Shami	"	83 84
" Rafia	"	—
Helba	"	113 115
" Zawati	"	190 193

CEREALS IN BOAT AT SAHEL

Wheat	Ard.	5,000
Beans	"	8,000
Lentils	"	300
Barley Baladi	"	1,000
Dara Shami	"	500
Dara Rafia	"	—
Helba	"	500

NOLIS

HULL	SHIPS	1/6	1/2
Céréalles	...	1/6	1/2
Tourteaux	...	7/6	—
Graines de coton	...	8/6	—
Oignons	...	—	—

LONDRES	SHIPS	1/9	1/2
Céréalles	...	1/9	1/2
Tourteaux	...	8/6	—
Graines de coton	...	9/6	—
Oignons	...	—	—

PORTS DIRECTS	SHIPS	10/	1/2
Graines de coton	...	10/	1/2
Céréalles	...	2/6	—

LIVERPOOL	SHIPS	11/6	1/2
Céréalles	...	11/6	1/2
Tourteaux	...	9/	—
Graines de coton	...	10/	—
Oignons	...	—	—

CONTINENT (NANTES-DUNKERQUE)	SHIPS	Fr. 10	1/2
Graines de coton (Dunkerque)	...	Fr. 10	1/2
(Nantes)	...	10	—
Fèves	...	10	—
Oignons	...	20	—

MARSEILLE	SHIPS	Fr. 7	1/2
Graines de coton	...	Fr. 7	1/2

DESTINATIONS DIVERSES	SHIPS	Fr. 2	1/2
Coton : Odessa, Trieste, Venise	...	Fr. 2	1/2
Gènes Marseille	...	2 35	—
Barcelone	...	3	—
Le Havre	...	2 50	—
Dunkerque	...	2 50	—
Antvers	...	2	—
Hambourg	...	Fr. 20	2 50
St. Petersburg	...	25	—
New-York	...	25	—
Bombay	...	25	—
Alexandrie, le 6 Juin 1907.	...	—	—

DELTA LIGHT RAILWAYS, LTD.	TRAFFIC RETURNS	Week ended June 1 1907	Week ended June 1 1906	Increase	% Increase
(Delta and Helouva Lines Combined)					
Kilometres open	917	908	39	—	—
L.R.	29.11	2279	612	—	—
Coaching and Sundries	1653	1506	147	—	—
Total	4574	3785	789	—	—
Receipts per kilometre open	4 830	4 16	—	—	—
Total from 1st April 1906	42963	33675	8688	—	—
(* Week ended 2nd June, 1906.)					

ARRIVAGES	du samedi 8 Juin 1907
Documents de l'Alexandria General Produce Assoc.	
COTON	
Coton	S/B 42
Graines de coton	sacs 3664
Bleu Saidi	256
Béhéra	481
Fèves Saidi	255
Béhéra	—
Orges	—
Mais	10
Coton.—Total des arrivages depuis le 1er septembre 1906 jusqu'à ce jour, cantars 5,853,122	
Graines de coton.—Total des arrivages depuis le 1er septembre 1906 jusqu'à ce jour Ard. 4,005,398	
Contre même jour en 1906 :	
Coton	S/B 42
Graines de coton	sacs 16
Bleu Saidi	—
Béhéra	335
Fèves Saidi	902
Béhéra	—
Orges	—
Mais	10
Coton.—Total des arrivages depuis le 1er septembre 1906 jusqu'à ce jour, cantars 5,867,099	
Graines de coton.—Total des arrivages depuis le 1er septembre 1906 jusqu'à ce jour ardebs 3,540,409	

CONTRATS, (11 h. 55 a.m.)	Cour de la Bourse de Minet-el-Bassal
Coton F.G.F.Br.	
Novembre	Tal. 20 1/2
Janvier	20 9/16
Mars	21 1/16
Juillet	20 23/32
Graines de coton	
Novembre-Décembre-Jan. P.T.	75 —
Jan	90 1/4
Juillet	90 1/2
Août	90 3/4

REMARQUES :	Coton.—Recette actuelle.—Marche ferme et en pleine hausse. Les affaires sont purement spéculatives.
Graines de coton.—Recette actuelle.—Pas d'affaires, cours nominaux.	
Fèves Saidi.—Recette actuelle.—Marche nul.	

ASSOCIATION DES COURTIER EN MARCHANDISES	Le comité de l'Association des Courtiers en Marchandises a fixé, comme suit, pour ce jour, le prix de compensation ordinaire :
COTON F.G.F.Br.	
Novembre	Tal. 20 3/16
Janvier	20 1/4
Mars	21 1/8
Juillet	20 3/16
Graines de coton	
Nov.-Déc. J. inv.	P.T. 73 —
Juin	90 —
Juillet	90 1/4
Août	90 1/2

BOURSE KHEDIVIALE	CONTRATS
Fluctuations de 9h.30 a.m. à 1h.p.m.	
Coton F.G.F.Br.	
Dans la matinée : prix plus haut pour juillet talaris	
20 5/32 à — ; novembre 20 3/16 à — ; plus bas pour juin 19 31/32 à — ; novembre 20 1/32 à — ;	
Graines de coton	
Dans la matinée : prix plus haut pour juin P.T. 90 10/40 à — ; plus bas pour juin 90 — à —	

MARCHÉ DE MINET-EL-BASSAL

8 Juin 1907.—(11h.55 a.m.)

Coton.—Clôture du marché du 7 Juin : Calme. La semaine finit : Ferme, affaires modérées.

Graines de coton.—Marché lourd et inactif. Tendances à faiblir.

Bourse Khédiviale, le 7 Juin 1907.

Fair, tal. 17 3/4 soit 3/4 de hausse
Fully Fair, tal. 18 3/4 soit 3/4 de hausse
Good Fair, tal. 19 3/4 soit 3/4 de hausse
Fully Good Fair, tal. 20 3/4 soit 3/4 de hausse
Good, tal. 21 3/4 soit 3/4 de hausse

HAUTE-EGYPTE ET FATOUH

Fair et Fully Fair, rien
Good Fair, tal. 19 soit 3/4 de hausse
Fully Good Fair, tal. 19 3/4 soit 3/4 de hausse
Good, tal. 20 3/4 soit 3/4 de hausse

JOANNOVICH

Fully Good Fair, tal. 27 soit 3/4 de hausse
Good, tal. 27 3/4 soit 3/4 de hausse
Extra, tal. 28 3/4 soit 3/4 de hausse

Rés du marché de ce jour, coté : Ferme

Les arrivages de ce jour se chiffrent par env. 1180 contre même jour l'année précédente env. —

Graines de coton.—Sans changement

Disponible Ticket

Mit-Ash—88

Haute-Egypte—87

Bleu—Fermes

Qualité Saidi.—Cond. Saha P.T. 115 à 125

Béhéra : " " " 110 à 120

Fèves.—Sans affaires

Saidi : Disponible.

Fayoum : Disponible.

Qualité Saidi, Cond. Saha P.T. 115 à 120

Béhéra : " " " —

Lentilles.—Soutenues

Disponible : Rien

Cond. Saha P.T. 120 à 125

Oryza.—Calmes

Cond. Saha P.T. 65 à 70

Mais.—Sans changement

Disponible : Rien.

Cond. Saha P.T. 75 à 80

Arrivages de ce jour sans 1482—cantars 593 ; contre même jour l'année passée, cantars —. Prix P.T. 44 à 52, cond. franco-wagon.

Exportations du 7 Juin

Coton Bal. 1669 Bal. —

Gr. de cot. Ard. — Ard. —

Fèves — — — —

Péter — — — —

Stock à Alexandrie, à terre et en voie de débarquement, Tonnes 45,000.

Les prix ci-dessus ont été pratiqués ce jour :

EGYPT
MARSEILLES to ALEXANDRIA

20th September,
SPECIAL SAILING
P. & O.
S.S. "CALEDONIA," 8000 Tons, 13000 H.P.
Taking First and Second Saloon Passengers
AT SUMMER RATES.

Berths can be engaged at once. Apply in
PARIS: Henu Piron & Co., 61, Boulevard
Haussmann; Thos. Cook & Son, 1, Place de
l'Opera; Cunard S.S. Co., 2 Bis, Rue Scribe.
MARSEILLES: Estrine & Co., 18, Rue
Colbert, Chief Office: 122, LEADENHALL
STREET, LONDON, E.C. 30208-16*8

NOTICE

The Egyptian Delta Light Railways, Limited, beg to inform the public that they are prepared to receive tenders up to the 1st July 1907, for the supply of 30,000 sleepers for their light lines, to be delivered before the 1st January 1908, and conforming to the conditions set forth in the specifications, copies of which can be obtained from the Offices of the Company in Alexandria.

All tenders must be addressed to the Agent & General Manager, Alexandria, under double envelope, and marked on the inner envelope "tender for sleepers".
The Company reserves to itself the right to accept any offer they may consider advisable. 30433-6-5

Industrial, Building & Commercial Company
of Egypt Limited.

AVIS

Les Titres définitifs au porteur des actions ordinaires de la susdite Société seront à la disposition des intéressés, A PARTIR DU 17 COURANT, à la Cassa di Sconto e di Risparmio à Alexandrie et au Caire, qui est chargée de les livrer contre remise de la lettre de répartition (allotment letter) entièrement libérée et du reçu de dépôt délivré à la souscription.

A partir de la date susindiquée tout actionnaire en retard de paiement du dernier versement de £ 0.10.— par action, sera passible d'un intérêt de 9 % l'an. 30404-7A-3

Egyptian Land & General Trust, Limited.

NOTICE IS HEREBY GIVEN that on and after 15th June 1907, interest at the rate of 7 % will be charged on all unpaid calls, from the due date of the calls to the date of payment, viz :
On Second call account : from 15th January 1907.
On Final call account : from 15th March 1907.

By order of the Board,
H. S. REEVE,
Local Secretary.

30407-3*2

Administration des Chemins de Fer de l'Etat Egyptien**AVIS**

L'Administration des Chemins de Fer de l'Etat Egyptien a l'honneur de porter à la connaissance du Public qu'à partir du 15 Juin, une nouvelle halte appelée EL-ROUS, située au Kilm. 13,671, entre WASTA et SLALA, sera ouverte au service des voyageurs seulement.

L'Administration des Chemins de fer et Télégraphes de l'Etat a l'honneur de porter à la connaissance du Public que le bureau télégraphique d'Assiout (ville), est ouvert de 8 a.m. à 6 p.m. sans interruption, et que le bureau télégraphique de la gare est ouvert nuit et jour. 30431-2-1

AVIS

L'Administration des Chemins de fer et Télégraphes de l'Etat a l'honneur de porter à la connaissance du Public qu'à partir du 5 courant, le bureau télégraphique de la Douane, Alexandrie, sera fermé de 2 p.m. à 2.30 p.m. Le Caire, le 4 Juin 1907. 30432-2-1

New Khedivial Hotel, CAIRO.

Family Hotel, built in 1904, between Rhiphard's Hotel and the Railway Station, Electric Light, Lift.
Sanitary arrangements up to date. Open all the year round
Special terms for Government officials and Army of Occupation
NEW MANAGEMENT. 29945-00-11-00

Societe Internationale des Employes D'ALEXANDRIE.

Siège Social RUE SIDI EL METWALLI No. 30
ET RUE HAMMAN EL ZAHAB No. 1 AU 1ER ETAGE

BUREAU DE PLACEMENT

Un jeune homme 28 ans cherche place dans le commerce, de préférence la quincaillerie.
Un homme d'une trentaine d'années cherche place dans le commerce, de préférence l'article de ménage et de voyages.

Comptable de commerce connaissant le français et le grec, ayant quelques heures de disponible par semaine, désire tenir comptabilité de bureau ou de magasin; Ecrire Poste Restante L.D. N° 2430.

Jeune homme, sérieux, 30 ans, du pays, et de bonne famille, connaissant bien le français, l'anglais, l'italien et l'arabe, sachant écrire à la machine, cherche place. Bonnes références. S'adresser N. Y. Z. Poste Restante.

Un professeur de français, sérieux, désire place de correspondant et de comptable dans banque ou commerce. 30444-2-2

Jeune dame, italienne, très honorablement connue, connaissant italien, français et arabe, pouvant aussi donner des leçons de broderie et de piano, demande place comme daine de compagnie ou institutrice.

On demande à l'école commerciale rue Sidi el Metwalli un professeur de comptabilité en pratique pour deux heures par semaine.

On demande un comptable et encaisseur, place de £ 8.

On demande un bon placier, appointements selon capacité.

N.B.—Pour tous renseignements s'adresser au Siège Social de la Société, Rue Sidi el Metwalli N° 30 et Rue Hamman el Zahab N° 1 au 1er Etage.

Le Secrétariat est ouvert tous les jours, excepté les dimanches et jours de fête, de 7 h. 1/2 à 8 h. 1/2 du soir.

Les insertions ci-dessus sont faites gratuitement par les soins de la Société et seuls les sociétaires peuvent en bénéficier.

Les personnes qui adressent des demandes à la Société, sont priées de joindre un timbre pour la réponse. 9-4-907

Credit Franco-Egyptien.**SOCIETE ANONYME**

AU CAPITAL DE 12,500,000 FRANCS
3 Rue Saint-Georges à Paris.

Assemblée Générale Annuelle.

MM. les Actionnaires sont convoqués en Assemblée Générale Ordinaire pour le Vendredi 14 Juin 1907 à trois heures et demie de relevée, à la salle des Ingénieurs Civils, 19 Rue Blanche à Paris.

ORDRE DU JOUR.

Examen et approbation des comptes de l'exercice clos le 31 Mars 1907.

Fixation du Dividende.
Nomination des Commissaires pour l'exercice 1907-1908.

Autorisations diverses.
Pour faire partie de l'Assemblée, il faut être propriétaire d'au moins 20 actions, les porteurs d'un nombre inférieur pourront toutefois se réunir pour atteindre ce chiffre et se faire représenter par l'un d'eux.

Pour assister à l'Assemblée, MM. les Actionnaires devront déposer leurs actions :
A Paris : au plus tard le 11 Juin 1907.

10.—Au Siège Social, 3 Rue Saint-Georges.
20.—Au Crédit Mobilier Français, 3 & 5 Rue Saint-Georges et aux Caisse de tous les Etablissements de Crédit de Paris et de leurs succursales.

En Egypte : au plus tard le 31 Mai 1907.

10.—Au Siège de la Direction à Alexandrie.
20.—Aux caisses du Crédit Lyonnais, du Comptoir National d'Escompte, de l'Anglo-Egyptian Bank, de la Banque Impériale Ottomane et de la Deutsche Orientbank.

Les récépissés de dépôt effectués en d'autres lieux qu'au Siège Social à Paris et au Siège de la Direction à Alexandrie devront parvenir au Siège Social ou au Siège de la Direction dans les délais respectifs plus haut indiqués du 11 Juin 1907 et du 31 Mai 1907 : ces récépissés devront mentionner les numéros des actions déposées.

Les pouvoirs des Actionnaires qui useront de la faculté de groupement devront être remis dans les mêmes délais. 30244-12*12

WINDSOR HOTEL.

Facing the Sea on the New Quay of Alexandria
FIRST-CLASS HOTEL.
Lately Built and Furnished.
TERMS P.T. 50 PER DAY.
Special terms to Government Officials.

Cheap Prepaid Advertisements.

Under this heading advertisements are inserted at the following rates :—
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The address is counted. The advertisement must appear on consecutive days for above rates to be obtained. 50% extra is charged, if advertisements not appearing consecutively.
All such advertisements must be prepaid, and to this rule no exception whatever will be made. Letters in reply to advertisements will be posted to any address if a few stamps are sent by the advertiser to cover postage.

AGARDS INTERNATIONAL IN DUSTRIE AND TRADE MARKS REGISTER.
A useful business directory containing addresses of all important business firms of Great Britain, the Continent, and Egypt. Circulating all over Europe and America. Price—One pound Sterling. Post Free. **AGARDS INTERNATIONAL HOTEL GUIDE** sent post free to all first class Hotels throughout Europe, America, the Colonies and Egypt. The best reference book for travellers.

A VENDRE : Bar et Restaurant avec débit de bière, très bien fréquenté, bonnes affaires, situé rue Principale près de la gare. A céder pour cause de départ du propriétaire pour l'Europe. Suez. S'adresser No. 30454 "Egyptian Gazette" 30454-6-1

EXPERIENCED ACCOUNTANT with thorough knowledge of English, requires a berth. Excellent testimonials. Will be free about 15th July. Apply "Egyptian Gazette" No. 30443. 30443-6-3

FOR SALE—Light Railway, 9 kilo section, 60 c/m gauge, good condition. Waggon 1m3 capacity. 30 H.P. Locomotives. Further particulars from Macdonald & Co., Sharia Maghraby, Cairo. 30417-15-6

FOR SALE—English Piano iron frame. Excellent condition. £25. Apply No. 30430, "Egyptian Gazette" office. 30430-6-4

FINEST ENGLISH Marrowfat Peas 4 P.T. packet enough for eight. Stephenson's (Chemist), Nile Cold Storage, Cairo. 30312-18.A-9

MOTOR SPIRIT for use in Cars and Launches. Apply to Worms & Co. (Sole Agents for the Asiatic Petroleum Co., Ltd., in Egypt), Cairo, Alexandria, Port Said and Suez, for the well known "Shell" brand. Every case bears the mark. 30415-6-6

M. C. L. INDUSTRIAL SCHOOL FOR THE BLIND, Ciccolani's Garden. Stock of Chairs and other articles in basket work. Desk Lounges, etc. Ladies Travelling baskets, any size, made to order at less than charged for imported articles and of more durable quality. Order at the School, or Mellor's, St. Mark's Buildings. 29982-24*16

ONE OR TWO Furnished Rooms, Bacoa. English Family, Summer or Permanency. No. 30442, "Egyptian Gazette," Alexandria. 30442-6-3

REQUIRED a Governess or Companion for a girl of 12, for two months from June 15. Apply by letter giving full particulars to F.G.H. c/o "Egyptian Gazette" 30430-6-6

SUB TARGET RIFLE MACHINE on exhibition daily by appointment. Macdonald & Co., Sharia Maghraby, Cairo. 30418-15-6

SPORTING CLUB. 2 chambres meublées communicant ou chambre et salon, à louer dans villa privée. S'adresser No. 30425 "Egyptian Gazette". 30425-6-5

TO LET for summer months, bungalow at Platées, Mount Troodos, Cyprus. Rent £25. Mrs. Michel, Limassol. 30426-6-5

THE "SPHINX" PRINTING PRESS, the British Printers, Khedivial Buildings, Boulac Road, Cairo. 30232-9-5-908

TWO ACCOUNTANTS, Typewriters, translators, knowing Arabic, English and a little French, one an experienced chief clerk, want positions in same town. Good references. Apply A. and S. "Egyptian Gazette," Cairo. 30434-6-4

TO LET for season furnished house, near Ramieh Station, 5 rooms, electric light. Terms £60 for three months. Arrangements for longer. Apply Rue Misra, No. 13 first floor right. 30446-6-2

TO LET—Small furnished flat for 2 or 3 months. Delightful situation. Touching sea. Goodrick, Ibrahimish. 30429-6-2

WANTED to purchase screw steam tug, length about 50 feet, new or second hand, capable of towing 4 lighters of 60 tons each, in harbour. Apply with particulars to the Alexandria Engineering Works. Office, St. Mark's Buildings, Alexandria. 30371-6A-6

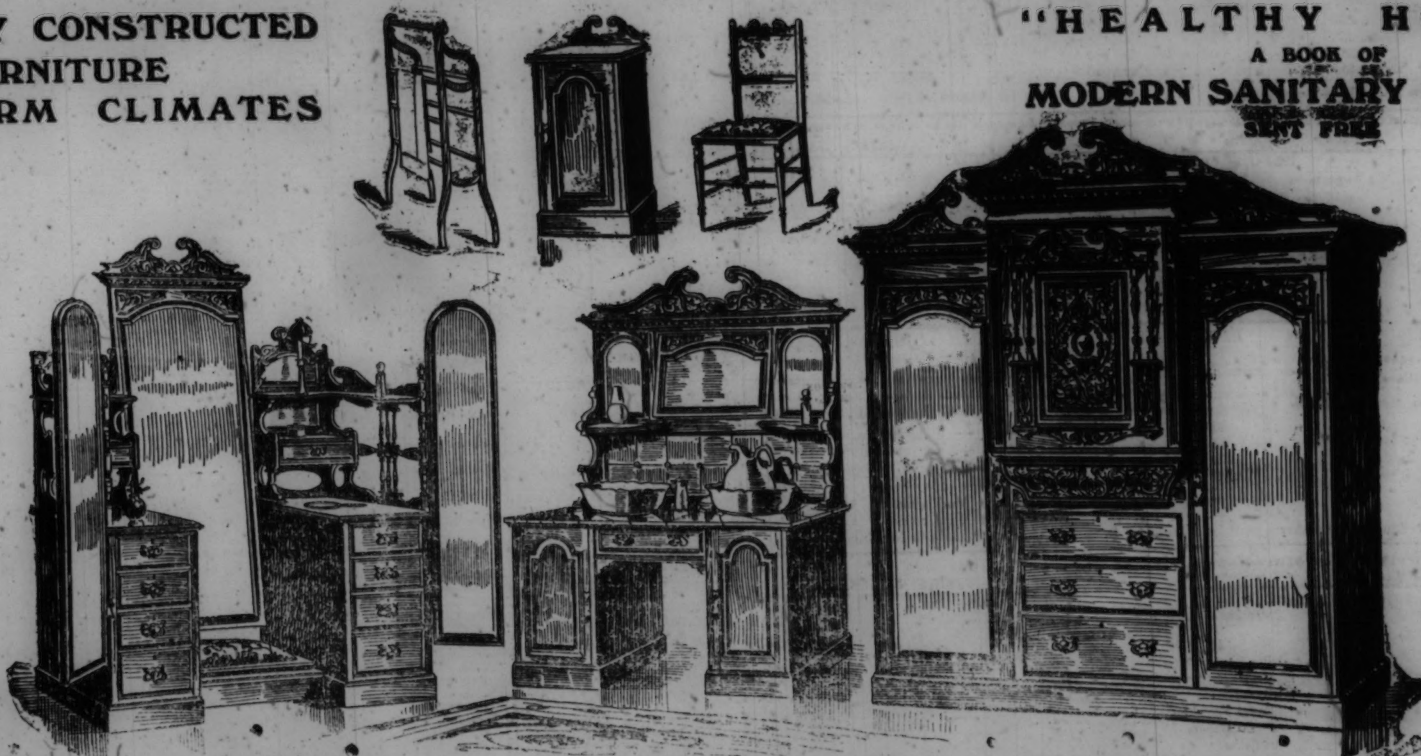
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